



Strategy for Sustainability



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Shell globally

92,000

Employees

70+

#countries we operate in



3.7 mln boe /d

1% global energy supply

2% world's oil production



50%

Of our production comes from Natural Gas

~\$25 bln investments

~\$1-2 bln investments in NE

1 million ton

Amount of CO2 captured at Quest facility (2016)

Shell Norway

~500

Employees

Partner in 30

Licenses on NCS

70%

Of the 2017 production was Gas, 85% of the lifecycle income is from Gas



3 Operated Assets in production

Ormen Lange

Knarr

Gaupe



CO₂ Transport & Storage

Partner in Northern Lights with Total and Equinor, full scale CS

Shell's ambition

Ben van Beurden, update to investors on the company's strategy;

"Shell aims to cut the net carbon footprint of its energy products – expressed in grams of CO2 per megajoule consumed – by around half by 2050. As an interim step, by 2035, we aim to reduce it by around 20%," said van Beurden.

"We will do this in step with society's drive to align with the Paris goals, and we will do it **by reducing the net carbon footprint of the full range of Shell emissions, from our operations and from the consumption of our products.**"

The development of **new energies** as a future growth platform will accelerate and the company will increase the capital allocated to this business to **\$1 to \$2 billion per year until 2020.**

SHELL STRATEGY

Our Purpose

We power progress together by providing more and cleaner energy solutions.

Strategic Ambitions

World-Class Investment Case
Thrive in the Energy Transition
Strong Societal Licence to Operate

Aspired Portfolio



Winning Capabilities

Customer Centricity
Commercial Value Delivery
Technology Commercialisation
Project Delivery
Operational Excellence

Underpinned by our Values, Goal Zero, and People

Sky: Seven big steps forward from now to 2070



Carbon pricing



Energy efficiency



Electrification of final energy



Grow new energy systems



Carbon capture and storage



End deforestation



Contents

Our world's energy challenge

New Energies

New Fuels

- Biofuels
- Hydrogen
- Electric mobility
- Gas for transport
- Gas to liquids for transport

Power

- Energy solutions
- Energy access
- Power trading & marketing
- Wind
- Solar

Nature Based Solutions

Shell Ventures

Digital businesses

Research and development

New Fuels



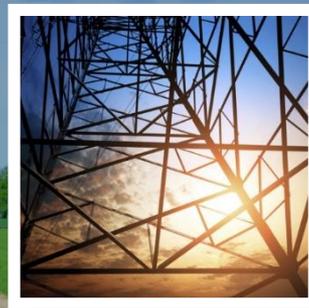
Biofuels

Conventional & advanced biofuels



Hydrogen

Active in hydrogen electric



Electric Mobility

Active in EVs charging infrastructure and technology



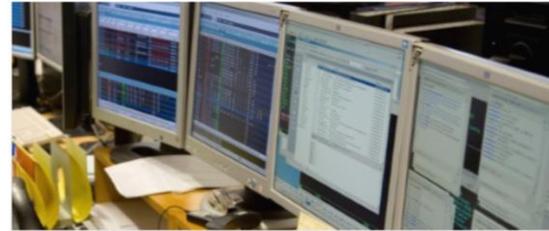
Gas for transport

Offering gas to liquids (GTL) and liquefied natural gas (LNG)

Power



Customer solutions



Optimization



Generation

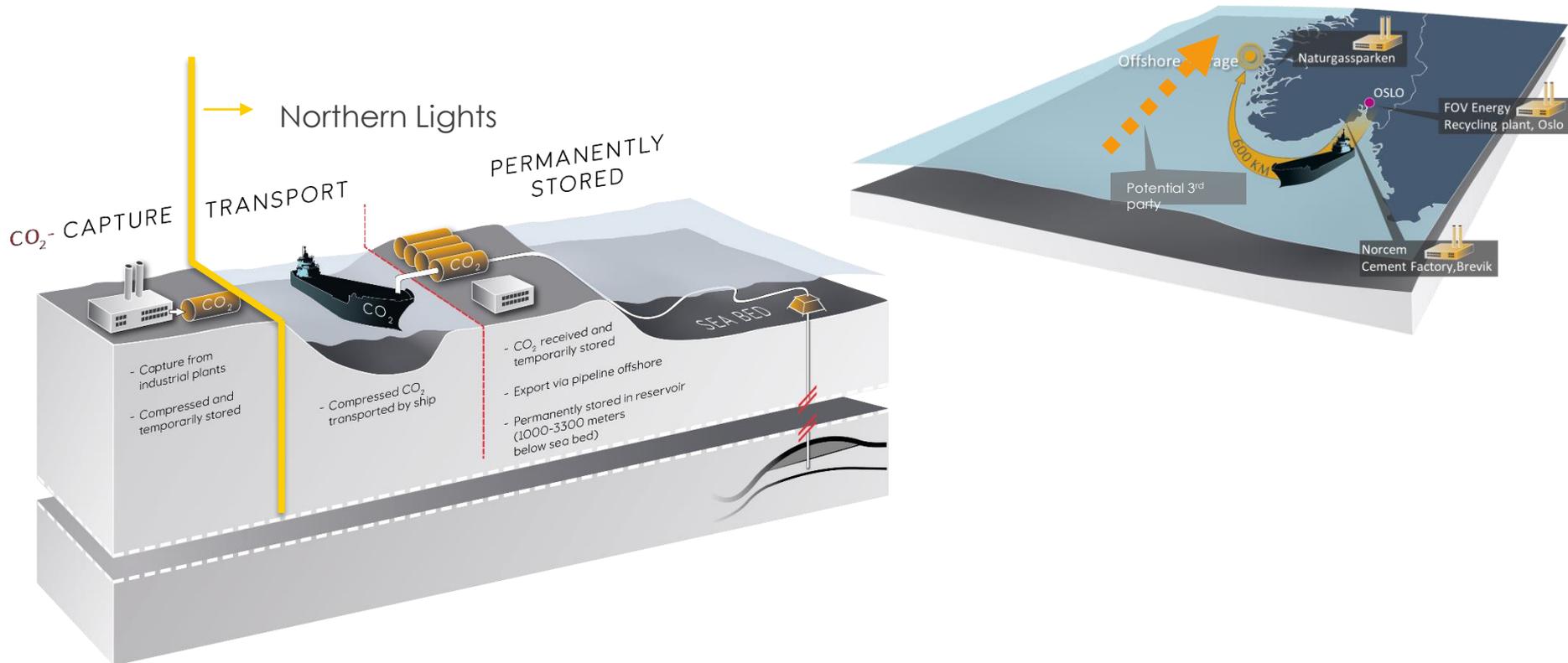


Shell
Ventures

Shell's Corporate Venture Arm

- Investor and partner in companies developing promising technologies which complement Shell's business
- Considers companies in all stages of maturity

Northern Lights: Part of a full CCS value chain



Norway full-scale CCS project combines industrial sources of CO₂ from Norway and other countries with safe storage on Norwegian continental shelf

Objective: Stimulate development of CCS so that long-term climate targets in Norway and EU can be reached at lowest possible costs

Technology Centre Mongstad



Delivering a profitable energy access business



- Mini-grid company
- Hybrid solar and biomass gasification technology
- Reliable electricity on a pay-as-you-go basis.
- Operations in India and Tanzania



- Off-grid solar home systems company
- Customised and modular systems
- Operations in Uganda and Kenya



- Technology company
- Universal smart metering platform for mini grids and other utilities
- Focused in Africa and Asia



- Solar debt finance company
- Provides financing for solar assets in emerging economies, including inventory, working capital, construction, and structured finance loans.

